PETITION
For a
FEDERAL RESERVE BRANCH BANK
To Be Located at
Oklahoma City, Oklahoma.
PROLOGUE

On behalf of the State of Oklahoma, this brief is presented to your Honorable Board with confidence that it will be given careful consideration. The fact that Oklahoma has more coal than Pennsylvania, enough asphalt to pave the streets of every city in the Union, the most valuable lead and zinc area in the United States, produces over sixty per cent of all the high grade oil in America, ranks among the highest in agriculture and livestock among the states, has a population of over two million, ninety per cent native born Americans, and pays more income taxes than seven other states combined and more than any one of thirty-nine states, will, we believe, entitle it to your favorable consideration.

This city has a population of 103,458, is the largest city in the State; within seven miles of the geographical center, in close touch with a larger number of country banks than any other city in the State, and by reason thereof affords the best means of rediscounting commercial paper for a greater
number of people than any other city. Its continued prosperity is not dependent upon any one industry and we think it is entitled to be the location of a Federal Reserve Branch Bank because it is not alone the railroad, jobbing, distributing, packing, livestock, political and social center of the State, but is essentially the financial center of the great State of Oklahoma.
PETITION
For a
Federal Reserve Branch Bank

PART ONE—THE STATE.

TO THE FEDERAL RESERVE BOARD:

The Oklahoma City Clearing House, the Chamber of Commerce of Oklahoma City, and a majority of the banks in Oklahoma, including both member and non-member banks of the Federal Reserve System, respectfully petition your Honorable Board to establish a Branch Bank in Oklahoma. In support of their petition they submit the following propositions:

First: Is the State of Oklahoma entitled to the establishment of a Branch Bank?

Second: If it is entitled to one, in what city shall it be located?

Your petitioners propose to show in this brief that Oklahoma is entitled to a Branch Bank, and that the Bank should be located in Oklahoma City.
The Federal Reserve Act is entitled:

"An Act to provide for the establishment of Federal Reserve Banks, to furnish an elastic currency, to afford means of rediscounting commercial paper, and establish a more effective system of banking in the United States and for other purposes."

The passage of the Act marked the beginning of an epoch in the financial history of the United States, its operation is accomplishing the results sought for, and the bankers of Oklahoma take great pride in the fact that they were quick to see the advantage of the system for the conditions in this State, and that Oklahoma has so largely contributed to the success of the Tenth Federal District, and this fact should be taken into consideration in acting upon this petition.

The principal reason, however, for the passage of the Act was to decentralize reserves which had formerly been centralized in New York, Chicago, Philadelphia and other large Eastern cities, and by distributing them throughout twelve districts in the United States, provide places of rediscount for the people of the different sections of the country to rediscount and obtain currency quickly by placing the source of supply close to the source of demand.

In brief, the clause, "to afford means of redis-
counting commercial paper," is, we believe, the most important one in the Act. If this is true, it is our contention that Branch Banks should be located with reference to rediscount requirements and ask that one be located in Oklahoma, because—

FIRST: Oklahoma is a State having rediscount requirements. The State is primarily an agricultural one, the value of the crops 1915-16 having been $343,984,000, according to information compiled by the Oklahoma State Board of Agriculture, for that year, a detailed copy of which report is included in a booklet we are filing with your Board for inspection.

Oklahoma raises wheat, oats, corn, kafir, cotton, hay, broom corn, potatoes, sweet potatoes, peanuts, milo, sorghum, and, in fact, practically all crops raised in both Northern and Southern States except clover and timothy, and, instead of these, raises alfalfa, producing several crops each year.

It produces annually over one-half of the broom corn crop of the United States. The estimated value for 1917 crops, as noted by the Monthly Crop Report of the Secretary of Agriculture, for December, 1917, was $329,579,000.
Reference to the list of leading crops above shows that the rediscount needs are also more nearly continuous than other states, by considering two crops, namely, wheat and cotton. The marketing of wheat begins late in June. The demand from country banks for rediscounts in connection with the handling of this crop usually begins late in June and runs through July. Early in August the return flow of country bank balances to Oklahoma City commences and bank rediscounts are reduced.

The cotton crop is, without question, the most important single crop raised in Oklahoma, and is a crop requiring far more financing of the grower by his banker than any other crop produced in this country. For this reason, it calls for more loans and over a longer period of time, than any other crop, and it is extremely important that cotton growers' rediscount facilities be passed upon by men familiar with cotton conditions and cotton growing. It is a crop which requires financing from the time of its planting in the spring until it is marketed—some of it as much as twelve months later—either in the hands of the grower, the ginner, the cottonseed oil company, the merchant, or the exporter.

These discounts could be passed on very much
better by a Board of Directors, all of whom, or prac-
tically all of whom, come from, or are immediately
adjacent to cotton-raising territory, who are familiar
with the crop, with its production, its marketing,
and having somewhat highly specialized knowledge
pertaining to the cotton business. As the Tenth
District is now constituted, only one of the nine di-
rectors at this time comes from territory raising any
cotton, and it is entirely possible that at some future
time the Tenth District might have an entire Board,
no member of which was familiar with the production
of cotton or the financial needs of the cotton grower.

Marketing of cotton begins early in September,
and does not end until April. As is well known by
the members of the Federal Reserve Board, the mar-
keting of the cotton crop requires very heavy redis-
count operations. The State of Oklahoma produces
around one million bales of cotton annually, exclu-
sive of linters, and therefore ranks with the leading
cotton producing states in the Union.

These two items of crop production show at once
the difference between rediscount needs in Oklahoma
and those of many states in the Union.

The livestock production of the State is also
very heavy, and the requirements of cattlemen for
loans are continuous. In this connection it is noteworthy that the Federal Reserve Act, which provides for not exceeding ninety days maturities, in the case of paper eligible for rediscount generally, allows a six months maturity for paper based upon farmers or stock growers needs. From this exception only one inference can logically be drawn, and that is, that Congress was alive to the fact that agriculture and stock raising are the forms of wealth production most important to the country at all times, and framed the bill so that the borrowing need of the farmers and stockmen would have special consideration.

Senator Owen, in an article recently published, entitled, "The Baby State of Oklahoma," refers to the fact that the growth of the State has been primarily based on agriculture, and notes that the teaching of agriculture is made compulsory in the State Constitution and says that when called upon to increase food productions to help win the war, Oklahoma responded promptly by reason of preparedness, based upon years of thorough agricultural training.

It's standing in comparison with other states in the matter of food production is shown by the fol-
lowing table which gives the hypothetical value of all crops for 1917, the figures being from the December, 1917, Monthly Crop Report Bulletin issued by the U. S. Department of Agriculture:

1. Nebraska $522,186,000  
2. Oklahoma 329,579,000  
3. Louisiana 313,352,000  
4. Colorado 164,189,000  
5. Washington 144,422,000

If all the states above mentioned with the exception of Oklahoma are deserving of recognition in the form of a Branch of the Federal Reserve Bank, then certainly Oklahoma, which stands second in the list, should be granted a Bank.

From the foregoing it can safely be stated that Oklahoma is by far the greatest and most important state in the United States, without either a Federal Reserve Bank or Branch Bank.

SECOND: Oklahoma has heavy rediscount requirements arising through the developments of its mineral resources.

While Oklahoma is primarily an agricultural state with the annual value of CROP production more than double the value of the OIL production, yet it is now and has been for years past, the largest producer of oil in the United States—its annual pro-
duction being reliably estimated at $158,000,000. It has extensive coal deposits, and has the richest zinc and lead area in the United States, last year's production from the Miami district exceeding $15,000,000. The average percentage of recovery in the Oklahoma lead and zinc district is six per cent as against the average recovery in the Joplin and Webb City district of two and one-half per cent. The richness of the Oklahoma lead and zinc fields within the last year has resulted in many mills from the Joplin and Webb City districts removing to the Miami district.

In Southern Oklahoma are extensive oil fields and asphalt beds; in Western Oklahoma are deposits of gypsum and salt; in the State there is glass sand, limestone, granite, shale enough from which Portland cement is manufactured, to supply the needs of the whole United States for centuries, gypsum enough in Western Oklahoma to supply the demand of the world, and salt enough to save the world. The discount requirements coming from the development of the mineral resources arise primarily in connection with the production of crude oil and its refining. Detailed information with respect to their volume is not included herein.
The Tulsa World in an editorial appearing in its issue of March 23rd, claims that the purpose of the establishment of a Branch Bank in the State is to take care of the financial end of the oil industry insofar as the Reserve Bank can do so. While this is a rather bold assumption and surely is not the sole purpose, it cannot be questioned that heavy rediscounts are needed by the oil interests at all times, and must be thoroughly and widely cared for.

The following figures are taken from the Third Annual Report of the Federal Reserve Bank of Kansas City, and show the discount operations for the year 1917. An examination of these shows that Oklahoma had the largest number of member banks, the largest number of banks accommodated with rediscounts; the largest number of rediscount transactions; stood third in the amount rediscounted and of rediscounts still on hand in the Kansas City Bank on December 31st.

Discount Operations for the Year 1917.

<table>
<thead>
<tr>
<th>States</th>
<th>No. of Member Banks Dec. 31</th>
<th>No. of Banks Accommodated</th>
<th>No. of Transactions</th>
<th>Amount Discounted</th>
<th>On Hand Dec. 31</th>
</tr>
</thead>
<tbody>
<tr>
<td>Colorado</td>
<td>122</td>
<td>39</td>
<td>65</td>
<td>$6,980,224</td>
<td>$1,720.28</td>
</tr>
<tr>
<td>Kansas</td>
<td>233</td>
<td>83</td>
<td>172</td>
<td>9,537,310</td>
<td>1,096,840</td>
</tr>
<tr>
<td>Missouri</td>
<td>55</td>
<td>31</td>
<td>124</td>
<td>135,403,477</td>
<td>10,232,048</td>
</tr>
<tr>
<td>Nebraska</td>
<td>192</td>
<td>44</td>
<td>173</td>
<td>60,120,188</td>
<td>12,611,143</td>
</tr>
<tr>
<td>New Mexico</td>
<td>9</td>
<td>6</td>
<td>15</td>
<td>387,947</td>
<td>75,015</td>
</tr>
<tr>
<td>Oklahoma</td>
<td>311</td>
<td>159</td>
<td>336</td>
<td>24,951,141</td>
<td>4,088,016</td>
</tr>
<tr>
<td>Wyoming</td>
<td>36</td>
<td>2</td>
<td>9</td>
<td>310,478</td>
<td>277,805</td>
</tr>
</tbody>
</table>
The great number of discount transactions shown for Oklahoma, as compared with all the other states, is doubtless due to the fact that Oklahoma is a young state, and has a large number of banks with average capitalization smaller than in the older states. This condition will continue to be relatively the same for many years to come.

One of the important functions of the Federal Reserve System is promptly and conveniently to move funds from where they are plentiful and unused to where they are worthily needed. Oklahoma presents a typical case for the proper exercise of this function.

The wide distribution in Oklahoma of banks using the Federal Reserve Bank for rediscount requires more credit information than in other states, concerning both the makers of paper offered for rediscount and the banks offering the paper, which should be in the hands of Federal Reserve Bank officers. Consequently, the location of a Branch Bank in Oklahoma would be valuable to the system, because of its proximity to the source of credit information needed in rediscounting.

**Third:** *Oklahoma is entitled to a Branch Bank on the basis of comparative population.*
The Treasury Department in calling for subscriptions to the temporary certificates of indebtedness anticipatory to the Third Liberty Loan, estimated the population of the following states to be:

- Oklahoma: 2,335,000
- Nebraska: 1,330,000
- Colorado: 1,025,000
- Louisiana: 1,830,000
- Washington: 1,615,000

These figures are taken from the Wall Street Journal of February 16, 1918, and we presume they are correct. If Nebraska and Colorado together, which, according to these figures, are estimated to have no greater population than Oklahoma, alone, are each entitled to a Branch Bank, it certainly is clear that one should be located in Oklahoma.

FOURTH: Oklahoma is entitled to a Branch Bank on the basis of comparative showing of bank resources.

The 1916 Report of the Comptroller of Currency gives the following figures as to comparative bank resources:
COMPARATIVE BANK RESOURCES.


<table>
<thead>
<tr>
<th>State</th>
<th>No. of Member Banks</th>
<th>Capital, Surplus and Profits</th>
<th>Resources</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nebraska</td>
<td>193</td>
<td>$26,400,000</td>
<td>$209,519,000</td>
</tr>
<tr>
<td>Oklahoma</td>
<td>335</td>
<td>21,600,000</td>
<td>173,809,000</td>
</tr>
<tr>
<td>Colorado</td>
<td>121</td>
<td>19,125,000</td>
<td>170,585,000</td>
</tr>
<tr>
<td>Washington</td>
<td>77</td>
<td>17,600,000</td>
<td>146,690,000</td>
</tr>
<tr>
<td>Louisiana</td>
<td>32</td>
<td>14,100,000</td>
<td>77,797,000</td>
</tr>
</tbody>
</table>

These figures show that Oklahoma stands first in the number of member banks, second in invested capital, and second also in total assets, of the five states listed.

If Colorado, Washington and Louisiana are all entitled to Branch Banks, Oklahoma is certainly entitled to one upon showing of comparative banking resources.

From the foregoing figures it has been shown that the Federal Reserve Act was primarily designed to afford rediscount facilities. The State of Oklahoma has been shown to have heavy rediscount requirements arising from the development of the agricultural and mineral resources, and the figures for rediscount operations for the year 1917 show in concrete form its standing in actual rediscount relations. On the basis of comparative population and comparative bank resources it is entitled to a Branch Bank.
The following is a copy of a statement signed by every bank in Kansas City, the original of which is now on file with the committee of the Oklahoma City Clearing House, recommending the establishment of a Branch Bank in Oklahoma:

Kansas City, Mo., April 2, 1918.
To the Federal Reserve Board, Washington, D. C.

Gentlemen:

We, the undersigned banks of Kansas City, are of the opinion that a branch of the Federal Reserve Bank of Kansas City, established in the State of Oklahoma, would be of benefit to the system, and we favor the establishment of such institution in the State mentioned.

Respectfully,

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Kansas City Clearing House Ass'n.
By Chas W. Watson, Mgr.
Drovers National Bank
By H. L. Jarboe, Jr., President.
Inter-State National Bank,
By Geo. S. Harvey, President.
Western Exchange Bank,
By Chas Baird, President.
The Traders National Bank,
By J. R. Dominick, President.
Midwest National Bank,
By F. E. Laughlin, Cashier.
Security National Bank,
By W. L. Buechle, President.
National Reserve Bank,
By Wm. Huttig, President.
Commercial National Bank,
By C. L. Brokaw, Cashier.
First National Bank,
By A. C. Jobes, Vice-President.
New England National Bank,
By F. T. Childs, Vice-President.

State Bank of Kansas City,
By David Thornton, President.
Southwest Nat'l. Bank of Commerce
By R. P. Brewer, Vice-President.
Missouri Savings Bank,
By W. S. Webb, Cashier.
Commerce Trust Company,
By R. C. Menefee, Vice-President.
Gate City National Bank,
By D. M. Pinkerton, Vice-Pres.
The National City Bank,
By J. F. Meade, Cashier.
Producers Exchange Bank,
By J. C. English, Vice-President.
Fidelity Trust Company,
By D. A. McDonald, Vice-Pres.
Commonwealth National Bank,
By G. M. Smith, President.
Liberty Trust Company,
By Forrest C. Cochran, President.
The following is a copy of a resolution adopted by the Oklahoma Bankers' Association at their Convention, May 9th, 1918:

"Calling attention to the fact that Oklahoma stands seventh in the Union in the payment of income taxes and in the total annual production of wealth, and is the greatest and most important state in the United States, possessing neither a Federal Reserve Bank nor a Federal Reserve Branch Bank within its borders; and calling further attention to the fact that Oklahoma is the only state in the Tenth Federal Reserve District which raises cotton, or, until recently, extensively produced oil; and further calling attention to the fact that the financing and moving of the cotton crop not only requires heavy and intense financing during a certain period of each year, but calls for peculiarly close and intimate knowledge and credit information (which facts are also largely applicable to the production and movement of oil), the Oklahoma Bankers' Association hereby unanimously requests that as a matter of right and justice to this great state the Federal Reserve Board establish a Branch of the Federal Reserve Bank of the Tenth District in the State of Oklahoma, and we hereby again remind our delegation in Congress that until a Branch of the Federal Reserve Bank, which was so cheerfully promised us by all the interests concerned at the time of the location of the Federal Reserve Bank at Kansas City, is given to the State of Oklahoma, the proper consideration of the rights and needs of this great commonwealth is being overlooked."

The following is a list of National Banks in Oklahoma to the number of 198 and State Banks to the number of 366, that have written the Oklahoma
City Clearing House favoring the establishment of a Branch of the Federal Reserve Bank in the State of Oklahoma.

This is not a complete list of banks favoring said branch, but only of such as have written the Clearing House, but it constitutes a large majority of the banks of the state, both National and State:

**NATIONAL BANKS.**

First National Bank of Ada.  
First National Bank of Addington.  
First National Bank of Alex.  
First National Bank of Allen.  
First National Bank of Alva.  
First National Bank of Altus.  
The National Bank of Anadarko.  
First National Bank of Anadarko.  
First National Bank of Apache.  
The First National Bank of Arcadia.  
First National Bank of Ardmore.  
State National Bank of Ardmore.  
Exchange National Bank of Ardmore.  
First National Bank of Berwyn.  
First National Bank of Blanchard.  
The First National Bank of Buffalo.  
The First National Bank of Butler.  
First National Bank of Calvin.  
Calvin National Bank, of Calvin.  
Carmen National Bank, of Carmen.  
First National Bank of Cashion.  
First National Bank of Chandler.  
Union National Bank of Chandler.  
Alfalfa County Nat'l. Bank, of Cherokee.  
Chickasha Nat'l. Bank, of Chickasha.  
Citizens Nat'l. Bank, of Chickasha.  
Cleveland Nat'l. Bank, of Cleveland.  
The First Natl. Bank of Cleveland.  
First Nat'l. Bank of Clinton.  
First Nat'l. Bank of Coalgate.  
First Nat'l. Bank of Comanche.  
National Bank of Commerce.  
Farmers Natl. Bank, of Cordell.  
Cordell Nat'l. Bank, of Cordell.  
State Natl. Bank, of Cordell.  
First Nat'l. Bank of Custer.  
Peoples State Natl. Bank of Custer City.  
Frist National Bank of Davis.  
The Duncan Nat'l. Bank of Duncan.  
First Nat'l. Bank of Duncan.  
City Nat'l. Bank of Duncan.  
First Nat'l. Bank of Durant.  
First Nat'l. Bank of Edmond.  
Citizens Nat'l. Bank of Edmond.  
First Nat'l. Bank of Eldorado.  
First Nat'l. Bank of Elk City.  
First Nat'l. Bank of El Reno.  
First Nat'l. Bank of Erick.  
The First National Bank ofFarrox.  
Francis Natl. Bank, of Francis.  
First Natl. Bank of Frederick.  
Natl. Bank of Commerce, of Frederick.  
First National Bank of Geary.  
First Natl. Bank of Hartshorn.  
Farmers Natl. Bank of Hammon.  
National Bank of Hastings.  
First Natl. Bank of Healdton.  
Miners Natl. Bank of Henryetta.  
City Natl. Bank of Hobart.  
City National Bank of Hollis.  
First Natl. Bank of Hubbert.  
First Natl. Bank of Hydro.  
First Natl. Bank of Kingfisher.  
Peoples Natl. Bank of Kingfisher.  
First Natl. Bank of Kiowa.  
First National Bank of Konawa.  
First National Bank of Kusa.  
City National Bank of Lawton.  
First National Bank of Lawton.  
Merchants Natl. Bank of Lehigh.
First National Bank of Lindsay.
First Natl. Bank of Lone Wolf.
First National Bank of Luther.
Mangum National Bank.
National Bank of Marlow.
State National Bank of Marlow.
First National Bank of Maud.
First Natl. Bank of Maysville.
City National Bank of McAlester.
First Natl. Bank of McAlester.
First Natl. Bank of Medford.
First Natl. Bank of McLoud.
First Natl. Bank of Marietta.
First Natl. Bank of Minco.
First Natl. Bank of Mill Creek.
Eastman Natl. Bank of Newkirk.
First Natl. Bank of Noble.
First Natl. Bank of Norman.
Farmers Natl. Bank of Norman.
The National Bank of Okenee.
First National Bank of Okemah.
Okemah Natl. Bank, of Okemah.
American Natl. Bank, of Oklahoma City.
 Farmers Natl. Bank of Oklahoma City.
Oklahoma Stockyards Natl Bank, of Oklahoma City.
Pauls Valley Natl. Bank, of Pauls Valley.
National Bank of Commerce, of Pauls Valley.
First Natl. Bank of Pauls Valley.
First Natl. Bank of Pocasset.
Farmers Natl. Bank, of Pond Creek.
Prague Natl. Bank, of Prague.
First Natl. Bank of Prague.
Union National Bank, of Purcell.
Chickasaw Natl. Bank of Purcell.
First Natl. Bank of Ralston.
First National Bank of Ringling.
Farmers & Merchants Natl. Bank of Roff.
First Natl. Bank of Roff.
First Natl. Bank of Stillwater.
The First Natl. Bank of Sayre.
The Beckham County Natl. Bank of Sayre.
First National Bank of Selling.
First National Bank of Seminole.
First Natl. Bank of Sentinel.
Shawnee Natl. Bank of Shawnee.
State National Bank of Shawnee.
National Bank of Commerce of Shawnee.
The First Natl. Bank of Snyder.
First National Bank of Sparto.
First National Bank, of Stratford.
Stroud National Bank, of Stroud.
First Natl. Bank of Stonewall.
Park National Bank, of Sulphur.
The Farmers Natl. Bank of Sulphur.
Central Natl. Bank of Talequah.
The First Natl. Bank of Taloga.
Farmers Natl. Bank of Tecumseh.
The First Natl. Bank of Tecumseh.
Tecumseh Natl. Bank of Tecumseh.
The First Natl. Bank of Texoma.
The First Natl. Bank of Thomas.
The First Natl. Bank of Tipton.
Tonkawa Natl. Bank, of Tonkawa.
The Farmers Natl. Bank of Tupelo.
The National Bank of Verden.
The First Natl. Bank of Verden.
The First National Bank of Walters.
The First National Bank of Wanette.
State National Bank of Wanette.
Waukomis Natl. Bank, Waukomis.
Waurika Natl. Bank, of Waurika.
The First Natl. Bank of Waynoka.
German Natl. Bank of Weatherford.
The First Natl. Bank of Weatherford.
The First Natl. Bank of Waurika.
The First National Bank of Welch.
The First Natl. Bank of Weliston.
The First Natl. Bank of Wetumka.
The Farmers Natl. Bank of Wewoka.
Latimer County Natl. Bank of Wilburton.
The South Natl. Bank of Wynnewood.
The First Natl. Bank of Wynnewood.
Yukon National Bank, of Yukon.
The First National Bank of Weleetka.
The Farmers Natl. Bank of Beggs.
The First Natl. Bank of Skiatook.
The First National Bank of Sapulpa.
The National Bank of Claremore.
The First National Bank of Maud.
The First National Bank of Coweta.
The First National Bank of Collinsville.
The First National Bank of Fort.
The First National Bank of Pawnee.
STATE BANKS.

Oklahoma State Bank of Ada.
Farmers State Bank of Ada.
Farmers State Bank of Alton.
Farmers State Bank of Alva.
Central State Bank of Aline.
Citizens State Bank of Altus.
Altus State Bank, of Altus.
The First State Bank of Allen.
The Bank of Alva.
Bank of Ames.
Farmers State Bank of Ames.
State Bank of Amber.
Bank of Amorita.
First State Bank of Anadarko.
Apache State Bank of Apache.
Bank of Arcadia.
Farmers & Merchants Bank of Arnett.
Bank of Ashland.
Canadian Valley Bank of Asher.
First State Bank of Atwood.
Atoka State Bank of Atoka.
First State Bank of Avery.
Avar State Bank of Avar.
Farmers Exchange Bank of Alt.
Custer County State Bank, Arapahoe.
The Bank of Beaver City.
Bixby State Bank of Bixby.
State Bank of Bismarck.
Bison State Bank of Bison.
First State Bank of Binger.
Billings State Bank of Billings.
Citizens Bank of Billings.
The State Guaranty Bank of Blackwell.
First State Bank of Bliss.
Blair State Bank of Blair.
Farmers & Merchants Bank of Boley.
Bank of Breckenridge.
Bridgeport State Bank of Bridgeport.
Bromide State Bank of Bromide.
First State Bank of Bradley.
First State Bank of Brinkman.
North Oklahoma State Bank, of Britton.
Farmers State Bank of Braman.
Bank of Buffalo.
Farmers State Bank of Burbeck.
Bank of Burlington.
Byars State Bank of Byars.
Bank of Cache.
Oklahoma State Bank of Caddo.
Calvary State Bank of Calvary.
State Bank of Calumet.
Bank of Canton.
First State Bank of Canute.
Canadian State Bank of Canadian.
The Capron State Bank, Capron.
First State Bank of Carrier.
The First State Bank of Carter.
Citizens Bank of Carnegie.
Farmers State Bank of Carnegie.
The First State Bank of Carmen.
Carney State Bank of Carney.
Farmers State Bank of Cashion.
Central State Bank of Cash.
Castle State Bank, of Castle.
Farmers State Bank of Cement.
The Peoples State Bank of Centrarahoma.
State Exchange Bank of Cement.
Chattanooga State Bank of Chattanooga.
The State Bank of Choctaw.
Cheyenne State Bank of Cheyenne.
First State Bank of Chandler.
Farmers State Bank of Chickasha.
Bank of Cherokee.
First State Bank of Clinton.
The First State Bank of Clarita.
American State Bank of Covington.
Farmers State Bank of Comanche.
Peoples State Bank of Coyle.
Bank of Cooperston.
Cimarron Valley Bank, of Coyle.
Citizens State Bank of Coalgate.
The Coalgate State Bank, Coalgate.
Coleman State Bank of Coleman.
The Oklahoma State Bank of Council Hill.
Bank of Crowder.
Farmers & Merchants Bank of Crescent.
Bank of Crescent.
Peoples State Bank of Custer City.
Bank of Cyril.
Douglas State Bank, of Douglas.
State Bank of Dakota, Dakota.
First State Bank of Davidson.
Dill State Bank, of Dill.
Dilworth State Bank of Dilworth.
Farmers & Merchants Bank of Duke.
Dustin State Bank, of Dustin.
Dale State Bank, of Dale.
First State Bank of Davis.
Oklahoma State Bank of Davis.
Davenport State Bank of Davenport.
Drumright State Bank.
First State Bank of Durant.
Farmers State Bank of Devol.
First State Bank of Elmore City.
Garfield County Bank, of Enid.
Bank of Earlsboro.
Edmond State Bank, of Edmond.
Central State Bank, of Enid.
El Reno State Bank of El Reno.
Commercial Bank of El Reno.
Oklahoma State Bank of Enid.
Oklahoma State Bank of Eufaula.
Bank of Eakly, of Eakly.
The Bank of Eagle City.
The Farmers State Bank of Elk City.
Farmers & Merchants Bank of Eldorado.
Bank of Elgin.
Erick State Bank, of Erick.
First State Bank of Foss.
Bank of Foss.
Bank of Francis.
Oklahoma State Bank of Frederick.
Fairview State Bank of Fairview.
Bank of Fairmont.
The Osage Bank of Fairfax.
The Stock Exchange Bank, of Fargo.
Fay State Bank, of Fay.
Faxon State Bank, of Faxon.
First State Bank of Fort Towson.
Farmers State Bank of Pittsburg.
Fletcher State Bank, of Fletcher.
Washita Valley Bank, of Ft. Cobb.
Farmers State Bank of Garber.
Bank of Gholty.
Bank of Gage.
Farmers State Bank of Gage.
State Bank of Commerce of Commerce.
Citizens Bank of Geronimo.
American State Bank of Geary.
Farmers State Bank of Glencoe.
Bank of Gotebo.
Farmers State Bank of Gibbon.
First State Bank of Gouen.
First State Bank of Gould.
First State Bank of Goodwell.
Bank of Grant.
Tillman County Bank of Grandfield.
Farmers State Bank of Grandfield.
State Guaranty Bank of Granite.
Home State Bank of Grandfield.
Farmers State Bank of Granite.
State Guaranty Bank of Granite.
State Bank of Gracemont.
Greenfield State Bank of Greenfield.
First State Bank of Gray.
Texas County Bank of Guymon.
Guthrie Savings Bank, of Guthrie.
The Oklahoma State Bank, of Guthrie.
Farmers & Merchants Bank of Hayward.
Bank of Haileyville.
Oklahoma State Bank of Hammon.
Oklahoma State Bank of Hastings.
Farmers State Bank of Hanna.
Farmers State Bank of Helena.
Citizens Bank of Headrick.
The Hennessey State Bank of Hennessey.
The Citizens Bank of Henryetta.
Bank of Hunter.
Hinton State Bank, of Hinton.
Bank of Hillsdale.
First Bank of Hitchcock.
Farmers State Bank of Hollis.
Bank of Homestead.
Home State Bank of Hobart.
Bank of Hydro.
First State Bank of Indianola.
First State Bank of Idabel.
Farmers Bank of Jet.
Bank of Jefferson.
Bank of Jones.
Cimarron County Bank, Kenton.
The Bank of Keltville.
Farmers & Merchants Bank of Kilk.
Kildare State Bank of Kildare.
The Citizens State Bank of Kingfisher.
Korn State Bank, of Korn.
Farmers State Bank of Knowles.
Bank of Kremlin.
Oklahoma State Bank of Konawa.
First State Bank of Kiowa.
Farmers Exchange Bank of Lindsay.
The Lindsay State Bank.
Bank of Longdale.
Lookebba State Bank of Lookebba.
State Bank of Locust.
Luther State Bank, of Luther.
First State Bank of Leedy.
Cotton Exchange Bank of Leedy.
The First National Bank of Lahoma.
Speermoor State Bank of Laverne.
Laverne State Bank, of Laverne.
First State Bank of Lovell.
F. & M. State Bank of Loveland.
Farmers State Bank of Lexington.
Lenora State Bank of Lenora.
Bank of Lamar.
LeKemp State Bank of LeKemp.
First State Bank of Lamont.
Farmers Bank of Lamont.
Citizens Bank of Lamont.
Citizens Bank of Lawton.
Farmers State Bank of Lahoma.
Guaranteed State Bank of Marlow.
First State Bank of Maramec.
McComb State Bank of MacComb.
Bank of Manitou.
The First State Bank of Marietta.
May State Bank of May.
Maud State Bank of Maud.
Martha State Bank, of Martha.
Guarantee State Bank of Mammoth.
McCurtain State Bank of McCurtain.
Bank of Commerce, of McLeod.
Oklahoma State Bank of McAlester.
The Bank of McAlister.
Mulhall State Bank of Mulhall.
Oklahoma State Bank of Muskogee.
Mustang State Bank, of Mustang.
Farmers Bank of Mutual.
The Citizens State Bank of Minco.
Bank of Millerton, of Millerton.
Mooreland State Bank, of Mooreland.
Citizens Bank of Meeker.
State Bank of Meridan.
Farmers State Bank of Mead.
Bank of Meeker.
Grant County Bank of Medford.
Bank of Mountain View.
Planters State Bank of Mountain Park.
Bank of Nardin.
The State Bank of Newalla.
Citizens State Bank of Ninnekah.
Bank of Navina.
Norman State Bank, of Norman.
Security State Bank or Norman.
Oakwood Bank, of Oakwood.
First State Bank of Optima.
Farmers State Bank of Ola.
First State Bank of Oskaloosa.
The First Bank of Okarche.
Citizens State Bank of Okemah.
Citizens State Bank of Okeme.
Bank of Oologah.
Farmers Bank of Orlando.
First State Bank of Oklahoma.
First State Bank of Olton.
Capital State Bank of Oklahoma City.
First State Bank of Oklahoma City.
S. W. Reserve Bank, of Oklahoma City.
Guaranty State Bank of Oklahoma City.
State Exchange Bank of Oklahoma City.
Wilkin-Hale State Bank, of Oklahoma City.
Tradesman State Bank of Oklahoma City.
State Bank of Paden.
Farmers & Merchants Bank of Perry.
Exchange Bank of Perry.
Bank of Commerce of Perry.
Payne County Bank of Perkins.
Piedmont State Bank of Piedmont.
First State Bank of Pocasset.
Depository State Bank of Pocasset.
Peoples State Bank of Paden.
Bank of Pittsburg.
Purcell Bank & Trust Company of Purcell.
Bank of Paoli.
Deposit Guaranty State Bank of Ponca City.
Peckham State Bank, Peckham.
Security State Bank of Ponca City.
First State Bank of Pleasant Valley.
First State Bank of Prague.
Farmers State Bank of Quinton.
Bank of Commerce of Ralston.
State Bank of Reeding.
Richland State Bank of Richland.
Bank of Richmond.
American State Bank of Rosedale.
Bank of Randlett.
Bank of Red Oak.
Citizens State Bank of Rocky.
The State Bank of Rocky.
First Bank of Roosevelt.
First State Bank of Ringling.
Farmers State Bank of Ripley.
Bank of Ringwood.
Red Rock State Bank, Red Rock.
First State Bank of Rush Springs.
Peoples Bank & Trust Company of Ryan.
Seiling State Bank, Seiling.
The State Bank of Stratford.
Bank of Commerce of Sulphur.
Security State Bank of Shawnee.
First State Bank of Strong City.
Sharon State Bank of Sharon.
The Bank of Supply.
Spencer State Bank of Spencer.
First State Bank of Savannah.
First State Bank of Stillwell.
Stroud State Bank of Stroud.

Bank of Sugden.
Kiowa State Bank of Snyder.
Citizens State Bank of Skedee.
First State Bank of Seminole.
Farmers & Merchants Bank of Sparks.
Stuart State Bank, of Stuart.
First State Bank of Shamrock.
Oklahoma State Bank of Sentinel.
First State Bank of Telluride.
Guaranty State Bank of Texola.
Farmers State Bank of Tyrona.
Mineral Belt Bank of Tar River.
Farmers State Bank of Tuttle.
The Farmers State Bank, of Tipton.
Farmers State Guaranty Bank of Thomas.
Farmers State Bank of Temple.
Farmers State Bank of Texoma.
Farmers State Bank of Tipton.
Security State Bank of Tribbey.
State Bank of Commerce of Tupelo.
Bank of Tuttle.
Bank of Union.
The Uncas State Bank of Uncas.
Citizens State Bank of Vian.
Bank of Vici.
First State Bank of Wayne.
Commercial Bank of Waynoka.
Oklahoma State Bank of Walters.
Citizens Bank of Wakita.
Farmers State Bank of Weatherford.
Citizens Bank, Wilburton.
Wellston State Bank, of Wellston.
First Guaranty Bank of Wewoka.
Security State Bank of Wewoka.
New State Bank of Woodward.
Seminole Exchange Bank of Woodward.
Wirt State Bank of Wirt.
Blaine County Bank of Watonga.
Security State Bank of Wanette.
Farmers State Bank of Wheatland.
First State Bank of Willow.
Farmers & Merchants Bank of Tishomingo.
First Bank State Bank of Wynnewood.
Farmers Bank and Trust Co., Claremore.
Bank of Copan, Copan.
State Bank of Collinsville.
Foyle State Bank, Foyle, Okla.
Indiana State Bank, Indianola.
Guaranty State Bank, Muskogee.
Morrison State Bank, Morrison.
Mannford State Bank, Mannford.
First State Bank, Talala.
Oklahoma State Bank, Welch.
First State Bank, Wagoner.
PART TWO—OKLAHOMA CITY.

The Federal Reserve Branch Bank Should Be Located in Oklahoma City.

Oklahoma City is geographically situated within seven miles of the center of the State, and near the center of the United States in population. It was opened to settlement on April 22nd, 1889, and the first day had a population of 3,000; within a year its population had grown to 4,200, while today it has a population of 103,458, and is growing at a rate that doubled its population within ten years.

The business of the city is as varied as the resources of the State. It is a wholesale and jobbing center, and enjoys an export and import business. The retail trade territory is extended by unusual transportation facilities for a radius of one hundred miles, there being 1,107,860 people within that radius.

In the early history of oil and gas, Sapulpa, Cleveland, Bartlesville and Tulsa all aspired to be called the center of Oklahoma. In the past few years oil has been discovered in almost every di-
rection from Oklahoma City. Adding to the older and now diminishing fields around Tulsa and Cushing on the east, the Healdton field to the south, which is the largest now in Oklahoma; to the south and west the new field of Stephens County, and the latest great pool found in Cotton County; to the northwest the Garber and Billings fields; to the north the Blackwell and Ponca City fields, and to the northeast the Payne, Pawnee and Osage fields, and today Oklahoma City is in the geographical center of the oil industry.

Oklahoma City is under a Commission Form of government, being one of the first cities in the United States to adopt that form of municipal management. Large and extensive improvements have been made under this form of government. At the present time a waterworks supply is being finished at a cost of $1,500,000, with a reservoir that will impound good water for a two-year supply, and which will contain 3,000 acres of fresh water, and constitute by far the largest body of water in the State. This city, which is known the world over as the "Miracle City of the Southwest," has 130 miles of asphalt pavement, and a grand boulevard of 28 miles encircling the city, and a State Fair belonging
to the municipality, second only to that at Dallas, Texas, in the whole Southwest.

The transportation facilities have been and are one of the chief factors in its remarkable development, and it is due to this fact that it has made such rapid progress and enabled it to forge ahead of any other city in the State. The rail lines now run in eight different directions. These eight lines are parts of the four greatest systems of railways operating in the Southwest, being the A., T. & S. F., C., R. I. & P., St. L. & S. F., and M., K. & T. Recently the Fort Smith & Western R. R. Company entered the city, which gives direct communication with Fort Smith, Arkansas, and intermediate towns in Oklahoma. Being the railroad center of the State and a large portion of Northwest Texas, Oklahoma City has been able to compete with the older jobbing centers which formerly controlled the trade in this territory. The jobbers recognizing the advantage these railroad facilities afford, have located here in large numbers. Oklahoma City shares with no other city within the State the distinction of being the financial, commercial and political center of the State. It is the logical banking center, because:

FIRST: *It is the largest and most centrally located city in the State.*
SECOND: It has the best railroad communications with the largest towns and cities of the State, which enables more of the other banking points in the State to get credit here for transit items sooner than they could by sending them to any other Reserve center, which fact is resulting in the sending to this city of a large volume of business which formerly has been sent to nearby cities.

THIRD: It has the best system of city traction lines and terminals and interurban lines to nearby county seats, of any city twice its size in the United States, all under joint control and ownership by home men.

Expense of Organization and Operation.

The Oklahoma City Bankers agree to see that sufficient paper is rediscounted to take care of the expenses of the organization and first year's operation of the Branch Bank if it is located here. As a matter of fact one bank alone, the Oklahoma City Stockyards National Bank, is willing to guarantee to discount for itself and other banks for whom it has been handling cattle paper, enough cattle paper that the discount on the same will pay the expenses of the Branch Bank in Oklahoma City,—this if the Federal Reserve Bank is willing to discount paper to that extent.
Prospective Profits.

Oklahoma City being the financial, commercial, political and social center of the State, is often visited by nearly every banker in the State. They would soon become personally acquainted with the managing officers and directors of a Branch Bank located in this City. The personal touch is a great factor in producing business, and many bankers would avail themselves of the rediscount privilege who would not otherwise do so.

The Board of the Branch Bank would be in such close touch with every part of, and every industry in the State, and would have such credit information as to the paper offered for rediscount, and the banks offering it, that they would be able to render the most efficient service to the member banks.

The convenience of a Branch Bank in Oklahoma City, the personal acquaintance, and the intimate knowledge of the State and its needs, on the part of the Board of the Branch Bank, would produce a volume of new business that would make it a paying proposition. It would not only be a great benefit to the people of the State, but also to the Federal Reserve Bank System.
The deposits in the banks of Oklahoma City on March 4th, 1918, were as follows:

<table>
<thead>
<tr>
<th>Name</th>
<th>Amount</th>
<th>Country Bank Deposits</th>
</tr>
</thead>
<tbody>
<tr>
<td>State National</td>
<td>$8,522,081.58</td>
<td>$1,803,005.23</td>
</tr>
<tr>
<td>American National</td>
<td>9,736,662.99</td>
<td>2,949,657.86</td>
</tr>
<tr>
<td>Farmers National</td>
<td>2,910,629.45</td>
<td>763,368.48</td>
</tr>
<tr>
<td>Security National</td>
<td>5,884,013.44</td>
<td>1,861,853.72</td>
</tr>
<tr>
<td>First State</td>
<td>1,193,092.73</td>
<td>473,340.51</td>
</tr>
<tr>
<td>Tradesmen State</td>
<td>4,450,129.05</td>
<td>2,951,086.70</td>
</tr>
<tr>
<td>State Exchange</td>
<td>1,375,324.19</td>
<td>500,086.68</td>
</tr>
<tr>
<td>Southwest Reserve Bank</td>
<td>684,377.77</td>
<td>211,578.48</td>
</tr>
<tr>
<td>Wilkin-Hale State</td>
<td>2,013,648.02</td>
<td>560,842.76</td>
</tr>
<tr>
<td>Guaranty State</td>
<td>822,167.87</td>
<td>4,455.51</td>
</tr>
<tr>
<td>Oklahoma Stock Yards National</td>
<td>3,192,569.45</td>
<td>1,770,325.83</td>
</tr>
<tr>
<td>Capital State</td>
<td>155,039.76</td>
<td>None</td>
</tr>
</tbody>
</table>

$40,939,736.30 | $13,849,601.76

The clearings of all banks in Oklahoma City, Tulsa and Muskogee from August, 1916, to April, 1918, inclusive, are, as follows:

### BANK CLEARINGS.

<table>
<thead>
<tr>
<th>Year</th>
<th>Oklahoma City</th>
<th>Tulsa</th>
<th>Muskogee</th>
</tr>
</thead>
<tbody>
<tr>
<td>1918</td>
<td>$13,119,545</td>
<td>$9,615,886</td>
<td>$11,704,955</td>
</tr>
</tbody>
</table>

It is argued that because the total deposits
of the City of Tulsa have, in recent years, somewhat exceeded the total deposits of Oklahoma City, it should be taken as a reason why the Bank should be located there instead of Oklahoma City. A careful analysis of the situation concerning deposits of the two cities discloses that in the City of Tulsa, one bank,—The Exchange National,—out of a total of eleven banks in the City, holds over half of the City's total deposits; and two banks, that bank and the Central National, hold over two-thirds of the City's deposits. These two banks have the business of the large oil companies and the large individual oil accounts. A comparatively few oil companies, probably not exceeding the four largest, and a dozen or less individual oil men, could, with one check each, on one or the other of these two banks, reduce the deposits of Tulsa far below the total of Oklahoma City.

Contrast this with Oklahoma City's twelve banks, with an average deposit each of $3,411,644.69, the highest being $9,736,662.99, and the lowest being $155,039.76, with nine having over $1,000,000.00 each, seven which have over $2,000,000.00 each and five running over $3,000,000.00 each. It is also significant that while the total deposits of Tulsa may exceed those of Oklahoma City,
the total bank balances of country banks throughout the State of Oklahoma, held by Oklahoma City banks, ($13,849,601.76) far exceeds those held by Tulsa banks,—their excess of deposits over ours being due solely to the larger individual deposits of wealthy oil operators and large oil companies.

As the business of the Federal Reserve Branch Bank would be much more intimately associated with and useful to the country bank business of the State of Oklahoma rather than the few individual oil depositors, or oil companies of the State, it is manifest that the Branch, if located at Oklahoma City, would serve the State to far more advantage than if located at Tulsa. Out of a total of 960 banks in the State, over 835 keep regular and steady balances with the banks of Oklahoma City. And these bank balances held in Oklahoma City banks are so evenly distributed from all parts of the State that the conditions in Oklahoma City form a true barometer at all times of the condition of the State. In other words, we believe these things prove that the deposits of Oklahoma City, which have been twenty-nine years in the building, are normal and natural, and truly representative of the State of Oklahoma, and its varied industries and interests,
while those of Tulsa are largely accidental, of very recent origin, and representative of an abnormal condition, which, in a large measure, will pass with the inevitable decline, already begun, of the great oil pools on which the city is resting, and by reason of which came its marvelous and sudden growth.

Statistics Relative to Oklahoma City.

Oklahoma City has an area of $17\frac{1}{2}$ square miles and is capable of indefinite expansion in all directions, there being no natural limitations to its population area. It is fitted by nature to occupy, as it does, the largest center of population in the Southwest.

### Approximate Population Within Circles Drawn with Radius of 100, 200, 300, 400 and 500 Miles of Oklahoma City.

<table>
<thead>
<tr>
<th>Radius</th>
<th>Approximate Population April 15, 1910</th>
</tr>
</thead>
<tbody>
<tr>
<td>100 Miles</td>
<td>940,000</td>
</tr>
<tr>
<td>200 Miles</td>
<td>3,260,000</td>
</tr>
<tr>
<td>300 Miles</td>
<td>5,635,000</td>
</tr>
<tr>
<td>400 Miles</td>
<td>10,975,000</td>
</tr>
<tr>
<td>500 Miles</td>
<td>18,300,000</td>
</tr>
</tbody>
</table>

(% Government Estimate.)
Bank Clearings. Building Permits.

<table>
<thead>
<tr>
<th>Year</th>
<th>Bank Clearings</th>
<th>Building Permits</th>
</tr>
</thead>
<tbody>
<tr>
<td>1913</td>
<td>$91,800,000</td>
<td>$174,727</td>
</tr>
<tr>
<td>1914</td>
<td>115,880,000</td>
<td>1,972,442</td>
</tr>
<tr>
<td>1915</td>
<td>133,100,000</td>
<td>1,166,806</td>
</tr>
<tr>
<td>1916</td>
<td>225,592,074</td>
<td>2,076,434</td>
</tr>
<tr>
<td>1917</td>
<td>395,681,993</td>
<td>3,038,076</td>
</tr>
</tbody>
</table>

The Postal Receipts for Oklahoma City, Muskogee and Tulsa for the fiscal year ending June 30, 1917, are, as follows:

Oklahoma City ................................................................................. $637,618.34
Muskogee ......................................................................................... 131,643.39
Tulsa ................................................................................................. 262,959.45

This computation shows that in Postal Receipts Oklahoma City has practically twice the amount of receipts of Tulsa and Muskogee combined.

Average School Attendance.

<table>
<thead>
<tr>
<th>Year</th>
<th>Average School Attendance</th>
</tr>
</thead>
<tbody>
<tr>
<td>1910</td>
<td>6,370</td>
</tr>
<tr>
<td>1913</td>
<td>9,265</td>
</tr>
<tr>
<td>1914</td>
<td>9,258</td>
</tr>
<tr>
<td>1915</td>
<td>10,040</td>
</tr>
<tr>
<td>1916</td>
<td>10,916</td>
</tr>
<tr>
<td>1917</td>
<td>11,667</td>
</tr>
</tbody>
</table>

10,355 Occupied Residences in City Limits.
2,500 New Residences out of Carrier District.
750 Apartment Houses.
2,441 Apartments in the 750 Apartment Houses.

Center of Livestock Industry.

One of the largest industries of Oklahoma City is the Packing Plants and Stock Yards, located in an industrial city of its own,—known as Packing Town. The two big packing houses are those of
Morris & Company and Wilson & Company, representing an investment of more than $10,000,000.00 in plants alone, are the most modern packing plants in the world, and the only ones worthy of mention in the whole territory between Kansas City and Fort Worth, Texas, and between Memphis, Tennessee, and Denver, Colorado, excepting the two small plants at Wichita, Kansas.

The rapid growth of this business is shown by the following record:

**Livestock Receipts at Oklahoma City.**

<table>
<thead>
<tr>
<th>Year</th>
<th>Cars</th>
</tr>
</thead>
<tbody>
<tr>
<td>1910</td>
<td>2,475</td>
</tr>
<tr>
<td>1913</td>
<td>13,051</td>
</tr>
<tr>
<td>1914</td>
<td>14,498</td>
</tr>
<tr>
<td>1915</td>
<td>14,969</td>
</tr>
<tr>
<td>1916</td>
<td>21,141</td>
</tr>
<tr>
<td>1917</td>
<td>27,330</td>
</tr>
</tbody>
</table>

This business involves an increasing number of banking transactions among the banks of Oklahoma City and country banks throughout the State. Feeders and stockers are bought at the local yards, shipped to the country, fed out, and finally marketed here. With the borrowing and the paying of livestock loans taking place in Oklahoma City, and the liberal provisions for the rediscount of such loans at the Federal Reserve Bank, livestock development will surely be better served by bringing the facilities of a Branch Bank to the place where this busi-
ness is than by requiring the business to go a long way from its base for the service which it requires. This livestock business comprises many small transactions of from $1,000 to $2,000 each. Lost motion must be eliminated if it is to be facilitated. And that every facility should be afforded to encourage and assist those who undertake the production of meat animals is clearly indicated by the appalling fact that the decrease in the number of meat animals in Europe since the war began amounts to about 60 per cent of the total number of meat animals now in the United States.

Distribution of Implements.

In the distribution of farm implements, Oklahoma City ranks fifth in the United States; ranking very favorably with Kansas City, Missouri; Omaha, Nebraska; Minneapolis, Minnesota, and Dallas, Texas, showing as large an increase in this particular line in the past four or five years as any other city in the United States. In 1915 the distribution of International Harvester Company goods from Oklahoma City exceeded any other distributing point for that company in the United States.

Old Line Life Insurance Companies.

There are at this time sixty-three old line
life insurance companies transacting business in Oklahoma. Of this number, fifty-four have General State Agencies in Oklahoma City, two of these are Oklahoma Companies, and both have their Home Offices in this City, the remaining companies having agencies in the smaller towns of the State. The fact that all the large life insurance companies, with one exception, make this City their headquarters, would seem to indicate that the management of these companies regard Oklahoma City as the real substantial financial center of the State.

Fire Insurance Companies.

At this writing there are eighty-five fire insurance companies doing business in Oklahoma. Out of this number the State Agents of eighty-three are located in Oklahoma City, two in Muskogee, and none in Tulsa. Is this not an indication of the real financial center of Oklahoma?

Railroads.

Five lines of trunk railroads and three interurban lines radiate from this City, tapping the wheat region on the Northwest, the oil fields of the Northeast, Northwest, East and South; the coal areas of the East; the cotton and lumber of the Southeast, and the cotton, wheat and livestock of the Southwest.
Wholesale and Jobbing.

One hundred and twenty-five wholesale and jobbing firms are represented in the Chamber of Commerce; seven hundred factories from the Packing Industries heretofore referred to, and the immense Ford Assembling Plant, to the small book binder.

Other Reasons.

Oklahoma City has greater business getting facilities than any other city within the State.

Oklahoma City is nearer to prospective borrowers than any other city within the State.

Oklahoma City is almost entirely dependent upon the great industries of agriculture and livestock for its supremacy, and, is, therefore, intensely interested in an institution that will tend to make these great basic industries more stable.

Because of its size, its shopping and distributing facilities, its central location, its position as the capital of Oklahoma, and its sight-seeing interests, three-fourths of all of the State conventions in Oklahoma are held in Oklahoma City.

Oklahoma City is the center of the cotton and wheat marketing in the Southwest. It is the center
of the livestock and meat packing industry of Oklahoma.

Oklahoma City is the center of farm loan facilities for the entire State of Oklahoma, and for parts of each of the other States included in the Southwest.

Oklahoma City has the Branch Houses for State distributing of every great wholesale and manufacturing institution of the country, which has such a branch in the State, excepting the Oil Well Supply Houses, some of which are now also making arrangements to locate here, to supply the trade of the new oil fields Southwest and Northwest of Oklahoma City.

The Chamber of Commerce of Oklahoma City has a membership of 1600 of the most progressive men in the State, who have the welfare of the City at heart, and who in a large measure are guarantors of the success of the Bank, if it be located here.

The probable future of Oklahoma City can best be fairly forecasted by the following table showing its growth in the past:

The following is a list of 204 National Banks and 350 State Banks of Oklahoma, that have writ-
ten the Oklahoma City Clearing House that they favor Oklahoma City as the location of the Branch of the Federal Reserve Bank:

NATIONAL BANKS.

First National Bank of Ada.
First National Bank of Addington.
First National Bank of Alex.
First National Bank of Okemah.
First National Bank of Altus.
First National Bank of Anadarko.
First National Bank of Apache.
First National Bank of Aracade.
First National Bank of Ardmore.
State National Bank of Ardmore.
Exchange National Bank of Ardmore.
First National Bank of Berwyn.
First National Bank of Blanchard.
The First National Bank of Buffalo.
The First National Bank of Butler.
First National Bank of Carlin.
Carmen National Bank, of Carmen.
First National Bank of Cashion.
First National Bank of Chandler.
Union National Bank of Chandler.
Alfalfa County Nat'l. Bank, of Cherokee.
Farmers Nat'l. Bank of Cherokee.
Oklahoma Nat'l. Bank, of Chickasha.
Chickasha Nat'l. Bank, of Chickasha.
Carmen Nat'l. Bank, of Chickasha.
Cleveland Nat'l. Bank, of Cleveland.
The First Nat'l. Bank of Cleveland.
First Nat'l. Bank of Clinton.
First Nat'l. Bank of Comanche.
National Bank of Commerce.
Farmers Nat'l. Bank, of Cordell.
Cordell Nat'l. Bank, of Cordell.
State Nat'l. Bank, of Cordell.
First Nat'l. Bank of Custer.
Peoples State Nat'l. Bank of Custer City.
First National Bank of Davis.
The Duncan Nat'l. Bank of Duncan.
First Nat'l. Bank of Duncun.
First Nat'l. Bank of Durant.
First Nat'l. Bank of Edmond.
Citizens Nat'l. Bank of Edmond.
First Nat'l. Bank of Elk City.
First Nat'l. Bank of El Reno.
First Nat'l. Bank of Erick.
The First National Bank of Fairfax.
Francis Natl. Bank, of Francis.
First Natl. Bank of Frederick.
Natl. Bank of Commerce, of Frederick.
First National Bank of Geary.
Farmers Natl. Bank of Hammon.
National Bank of Haskell.
First Natl. Bank of Healdton.
City Natl. Bank of Hobart.
City National Bank of Hollis.
First Natl. Bank of Hubert.
First Natl. Bank of Hydro.
First Natl. Bank of Kingfisher.
Peoples Natl. Bank of Kingfisher.
First Natl. Bank of Kiowa.
First National Bank of Konawa.
First National Bank of Lawton.
First National Bank of Lawton.
Merchants Natl. Bank of Lehigh.
First National Bank of Lindsay.
First Natl. Bank of Lone Wolf.
First National Bank of Luther.
First Natl. Bank of Mangum.
Mangum National Bank.
National Bank of Marlow.
State National Bank of Marlow.
First National Bank of McAlester.
First Natl. Bank of Maysville.
City National Bank of McAlester.
American Natl. Bank, of McAlester.
First Natl. Bank of McAlester.
First Natl. Bank of Medford.
First Natl. Bank of McLoud.
First Natl. Bank of Marietta.
First Natl. Bank of Minco.
First Natl. Bank of Mill Creek.
Eastman Natl. Bank of Newkirk.
First Natl. Bank of Newkirk.
First Natl. Bank of Noble.
First Natl. Bank of Norman.
Farmers Natl. Bank of Norman.
The National Bank of Okenee.
First National Bank of Okemah.
Okemah Natl. Bank, of Okemah.
American Natl. Bank, of Oklahoma City.
Farmers Natl. Bank of Oklahoma City.
Oklahoma Stockyards Natl Bank, Oklahoma City.
Pauls Valley Natl. Bank, of Pauls Valley.
National Bank of Commerce, of Pauls Valley.
First Natl. Bank of Pauls Valley.
First Natl. Bank of Pocasset.
Farmers Natl. Bank, Pond Creek.
Prague Natl. Bank, of Prague.
First Natl. Bank of Prague.
Union National Bank, of Purcell.
First Natl. Bank of Ralston.
First National Bank of Ringling.
Farmers & Merchants Natl. Bank of Roff.
First Natl. Bank of Roff.
First Natl. Bank of Stillwater.
The First Natl. Bank of Sayre.
The Beckham County Natl. Bank of Sayre.
First National Bank of Selig.
First National Bank of Seminole.
First Natl. Bank of Sentinel.
Shawnee Natl. Bank of Shawnee.
State National Bank of Shawnee.
National Bank of Commerce of Shawnee.
The First Natl. Bank of Snyder.
First National Bank of Spiro.
First National Bank, Stratford.
Stroud National Bank, of Stroud.
First Natl. Bank of Stonewall.
Park National Bank, of Sulphur.
The Farmers Natl. Bank of Sulphur.
Central Natl. Bank of Teague.
The First Natl. Bank of Taloga.
Farmers Natl. Bank of Tecumseh.
The First Natl. Bank of Tecumseh.
The First Natl. Bank of Tecumseh.
The First Natl. Bank of Texhoma.
The First Natl. Bank of Thomas.
The First Natl. Bank of Tipton.
Tonkawa Natl. Bank, of Tonkawa.
The Farmers Natl. Bank of Tupelo.
The National Bank of Verden.
The First National Bank of Waukomis.
The Farmers Natl. Bank of Wewoka.
The First Natl. Bank of Wilburton.
The First Natl. Bank of Wynnewood.
The First National Bank of Weleetka.
The Farmers Natl. Bank of Wynnewood.
The Farmers Natl. Bank of Drumright.
The First National Bank of El Reno.
The First National Bank of Arapaho.
The First National Bank, Beaver.
The First National Bank, Bennington.
Carmen National Bank, Carmen.
The Peoples Nat. Bank, Choctaw.
The Fairfax National Bank, Fairfax.
The First National Bank, Gore.
The First National Bank, Guthrie.
The First National Bank, Kuss.
The Farmers National Bank, Maysville.
The First National Bank, Ryan.
The Shattuck National Bank, Shattuck.
The American Nat. Bank, Stigler.
The First National Bank, Salina.
The First Nat. Bank, Watonga.
The Farmers and Merchants Natl. Bank, Hennessy.
The State National Bank.
The State National Bank, Heavener.
STATE BANKS.

Oklahoma State Bank of Ada.
Farmers State Bank of Ada.
Farmers State Bank of Atfion.
Farmers State Bank of Alva.
Central State Bank of Alva.
Aline State Bank, of Aline.
Citizens State Bank of Altus.
Altus State Bank, of Altus.
The First State Bank of Allen.
The Bank of Aline.
Bank of Ames.
Farmers State Bank of Ames.
State Bank of Amber.
Bank of Amorita.
First State Bank of Anadarko.
Apache State Bank of Apache.
Bank of Arcadia.
Farmers & Merchants Bank of Arnett.
Bank of Ashland.
Canadian Valley Bank of Asher.
First State Bank of Atwood.
Atoka State Bank of Atoka.
First State Bank of Avery.
Avard State Bank of Avard.
Farmers Exchange Bank of Antlers.
Custer County State Bank, Adapaho.
The Bank of Beaver City.
Bixby State Bank of Bixby.
State Bank of Bison.
Bison State Bank of Bison.
First State Bank of Binger.
Billings State Bank of Billings.
Citizens Bank of Billings.
The State Guaranty Bank of Blackwell.
First State Bank of Blisa.
Blair State Bank of Blair.
Farmers & Merchants Bank of Boley.
Bank of Breckenridge.
Bridgeport State Bank of Bridgeport.
Bromide State Bank of Bromide.
First State Bank of Bradley.
First State Bank of Brickman.
North Oklahoma State Bank, of Britton.
Farmers State Bank of Braman.
Bank of Buffalo.
Farmers State Bank of Burbeck.
Bank of Burlington.
Byars State Bank of Byars.
Bank of Cache.
Oklahoma State Bank of Caddo.
Calary State Bank of Calary.
State Bank of Calumet.
Bank of Canton.
First State Bank of Canute.
Canadian State Bank of Canadian.
The Capron State Bank, Capron.
First State Bank of Carrier.
The First State Bank of Carter.
Citizens Bank of Carnegie.
Farmers State Bank of Carnegie.
The First State Bank of Carmen.
Carney State Bank of Carney.
Farmers State Bank of Cashion.
Central State Bank of Cash.
Castle State Bank, of Castle.
Farmers State Bank of Cement.
The Peoples State Bank of Central.
The State Exchange Bank of Cement.
Chattanooga State Bank of Chattanooga.
The State Bank of Choctaw.
Cheyenne State Bank of Cheyenne.
First State Bank of Chandler.
Farmers State Bank of Chickasha.
Bank of Cherokee.
First State Bank of Clinton.
The First State Bank of Clarita.
American State Bank of Covington.
Farmers State Bank of Comanche.
Peoples State Bank of Coyle.
Bank of Cooperton.
Cimarron Valley Bank, of Coyle.
Citizens State Bank of Coalgate.
The Coalgate State Bank, Coalgate.
Coleman State Bank of Coleman.
The Oklahoma State Bank of Council Hill.
Bank of Crowder.
Farmers & Merchants Bank of Crescent.
Bank of Crescent.
Peoples State Bank of Custer City.
Bank of Cyril.
Douglas State Bank, of Douglas.
State Bank of Dakoma, Dakoma.
First State Bank of Davidson.
Dill State Bank, of Dill.
Dilworth State Bank of Dilworth.
Farmers & Merchants Bank of Duke.
Dustin State Bank, of Dustin.
Dale State Bank, of Dale.
First State Bank of Davis.
Oklahoma State Bank of Davis.
Davenport State Bank of Davenport.
Drumright State Bank.
First State Bank of Durant.
Farmers State Bank of Devol.
First State Bank of Elmore City.
Garfield County Bank, of Emeado.
Bank of Earlsboro.
Edmond State Bank, of Edmond.
Central State Bank, of Enid.
El Reno State Bank of El Reno.
Commercial Bank of El Reno.
Oklahoma State Bank of Enid.
Oklahoma State Bank of Enid."
Fay State Bank, of Fay.
Faxon State Bank, of Faxon.
First State Bank of Fort Towson.
Farmers State Bank of Fitzhugh.
Fletcher State Bank, of Fletcher.
Washita Valley Bank, of Pt. Cobb.
Farmers State Bank of Garber.
Bank of Goltry.
Bank of Gage.
Farmers State Bank of Gage.
State Bank of Commerce of Gate.
Citizens Bank of Geronimo.
American State Bank of Geary.
Farmers State Bank of Gienco.
Bank of Gotelo.
Farmers State Bank of Gibbon.
First State Bank of Gowen.
First State Bank of Gould.
First State Bank of Goodwell.
Bank of Grant.
Tillman County Bank of Grandfield.
Farmers State Bank of Granite.
State Guaranty Bank of Granite.
Home State Bank of Grantfield.
Farmers State Bank of Granite.
State Guaranty Bank of Grove.
State Bank of Gracemont.
Greenfield State Bank of Greenfield.
First State Bank of Gray.
Texas County Bank of Guymon.
Guthrie Savings Bank, of Guthrie.
The Oklahoma State Bank, of Guthrie.
Farmers & Merchants Bank, of Hayward.
Bank of Halleville.
Oklahoma State Bank of Hammon.
Oklahoma State Bank of Hastings.
Farmers State Bank of Hanna.
Farmers State Bank of Helena.
Citizens State Bank of Healdrick.
The Hennessey State Bank of Hennessey.
The Citizens Bank of Henryetta.
Bank of Hunter.
Hinton State Bank, of Hinton.
Bank of Hillsdale.
First Bank of Hitchcock.
Farmers State Bank of Hollis.
Bank of Homestead.
Home State Bank of Hobart.
Bank of Hydro.
First State Bank of Indiahoma.
First State Bank of Idabel.
Farmers Bank of Jet.
Bank of Jet.
Bank of Jefferson.
Bank of Jones.
Clmerron County Bank, Kenton.
The Bank of Kellyville.
Farmers & Merchants Bank of Kilgore.
Kildare State Bank of Kildare.
The Citizens State Bank of Kingfisher.
Korn State Bank, of Korn.
Farmers State Bank of Knowles.
Bank of Kremlin.
Oklahoma State Bank of Konawa.
First State Bank of Kiowa.
Farmers Exchange Bank of Linday.
The Lindsay State Bank.
Bank of Longdale.
Lookebo State Bank of Lookebo.
State Bank of Loco.
Luther State Bank, of Luther.
First State Bank of Leedy.
Cotton Exchange Bank of Levedy.
The First National Bank of Oklahoma.
Speomoose State Bank of Laverne.
Laverne State Bank, Laverne.
First State Bank of Lovell.
F. & M. State Bank of Loveland.
Farmers State Bank of Lexington.
Lenora State Bank of Lenora.
Bank of Lamarr.
LeKemp State Bank of LeKemp.
First State Bank of Lamont.
Farmers Bank of Lamont.
Citizens Bank of Lamont.
Citizens Bank of Lawton.
Farmers State Bank of Lawton.
Guaranteed State Bank of Marlow.
First State Bank of Maramee.
McComb State Bank of MacComb.
Bank of Manito.
The First State Bank of Marietta.
May State Bank of May.
Martha State Bank, of Martha.
Guarantee State Bank of Mangum.
McCurttan State Bank of McCurtain.
Bank of Commerce, of McCloud.
Oklahoma State Bank of McAlester.
The Bank of McAlester.
Mulhall State Bank of Mulhall.
Oklahoma State Bank of Mustang.
Mustang State Bank, of Mustang.
Farmers State Bank of Mutual.
The Citizens State Bank of Mieco.
Bank of Millerton, of Millerton.
Mooreland State Bank, of Mooreland.
Citizens Bank of Meeker.
State Bank of Meridan.
Farmers State Bank of Mead.
Bank of Meeker.
Grant County Bank of Medford.
Bank of Mountain View.
Plants State Bank of Mountain View.
Bank of Nardin.
The State Bank of Newalla.
Citizens State Bank of Nimnukah.
Bank of Navina.
Norman State Bank, of Norman.
Security State Bank or Norman.
Oakwood Bank, of Oakwood.
First State Bank of Optimas.
Farmers State Bank of Oustee.
First State Bank of Osage.
The First Bank of Okarche.
Citizens State Bank of Okemah.
Citizens State Bank of Okemah.
State Guaranty Bank of Okeene.
Bank of Ooalah.
Farmers Bank of Orlando.
First State Bank of Omega.
First State Bank of Olaton.
Capital State Bank of Oklahoma City.
First State Bank of Oklahoma City.
S. W. Reserve Bank of Oklahoma City.
Guaranty State Bank of Oklahoma City.
State Exchange Bank of Oklahoma City.
Wilkin-Hale State Bank of Oklahoma City.
Tradesman State Bank of Oklahoma City.
State Bank of Paden.
Farmers & Merchants Bank of Perry.
Exchange Bank of Perry.
Bank of Commerce of Perry.
Payne County Bank of Perkins.
Piedmont State Bank of Piedmont.
First State Bank of Pocasset.
Peoples State Bank of Paden.
Bank of Pittsburg.
Purcell Bank & Trust Company of Purcell.
Bank of Paoli.
Deposit Guaranty State Bank of Ponca City.
Peckham State Bank, Peckham.
Security State Bank of Ponca City.
First State Bank of Pleasant Valley.
First State Bank of Prague.
Farmers State Bank of Quinton.
Bank of Commerce of Ralston.
State Bank of Reeling.
Richland State Bank of Richland.
Bank of Richmond.
American State Bank of Rosedale.
Bank of Randlett.
Bank of Red Oak.
Citizens State Bank of Rocky.
The State Bank of Rocky.
First Bank of Roosevelt.
First State Bank of Ringling.
Farmers State Bank of Ripley.
Bank of Ringwood.
Red Rock State Bank, Red Rock.
First State Bank of Rush Springs.
Peoples Bank & Trust Company of Ryan.
Seiling State Bank, Seiling.
The State Bank of Stratford.
Bank of Commerce of Sulphur.
Security State Bank of Shawnee.
First State Bank of Strong City.
Sharon State Bank of Sharon.
The Bank of Supply.
Spencer State Bank of Spencer.
First State Bank of Savannah.
First State Bank of Stillwell.
Stroud State Bank of Stroud.
Bank of Sugden.
Kiowa State Bank of Snyder.
Citizens State Bank of Skedee.
First State Bank of Seminole.
Farmers & Merchants Bank of Sparks.
Stuart State Bank, of Stuart.
First State Bank of Shamrock.
Oklahoma State Bank of Sentinel.
First State Bank of Terral.
Guaranty State Bank of Texola.
Farmers State Bank of Tyrona.
Mineral Belt Bank of Tar River.
Farmers State Bank of Tuttle.
The Farmers State Bank of Tipton.
Farmers State Guaranty Bank of Thomas.
Farmers State Bank of Tempe.
Farmers State Bank of Texhoma.
Farmers State Bank of Tipton.
Security State Bank of Tribey.
State Bank of Commerce of Tupelo.
Bank of Tuttle.
Bank of Union.
The Uncas State Bank of Uncas.
Citizens State Bank of Vian.
Bank of Vici.
First State Bank of Wayne.
Commercial Bank of Waynoka.
Oklahoma State Bank of Walters.
Citizens Bank of Wakita.
Farmers State Bank of Weatherford.
Citizens Bank, Wilburton.
Wellston State Bank, of Wellston.
First Guaranty Bank of Wewoka.
Security State Bank of Wewoka.
New State Bank of Woodward.
Semple Exchange Bank of Woodward.
Wirt State Bank of Wirt.
Blaine County Bank of Watonga.
Security State Bank of Wanette.
Farmers State Bank of Wheatland.
First State Bank of Willow.
Farmers & Merchants Bank of Tryon.
First Bank State Bank of Wynnewood.
There are submitted herewith, under separate cover maps showing that Oklahoma City is the center of the State in the following matters:

- Total Cultivated Acreage.
- Corn Acreage.
- Alfalfa Acreage.
- Cotton Acreage.
- Wheat Acreage.
- Kafir Acreage.
- Oats Acreage.
- Cattle Production.
- Horses and Mules.
- Swine.
- Number of Farms.
- State Population.

Also a map showing the over-night mail radius to Oklahoma City.

Also a map showing endorsements of Oklahoma City for the Branch Bank, by towns, and one by counties.

Also map showing the railroad facilities of Oklahoma City.

Without burdening your Honorable Board with further details, we desire to say that from government reports there is more coal underlying the
State of Oklahoma than Pennsylvania. It has enough asphalt to pave the streets of every city in the Union. It has the most valuable lead and zinc area in the United States, and produced last year $20,000,000 worth of zinc from Ottawa County alone. It produced over sixty per cent of all high grade oil in America. Senator Owen, in a recent article, said that, "Few men realize that Oklahoma is as big as all of New England, omitting half of Maine." If it is as large as New England, should not the branch Bank be located in the geographical center of the State, where it will do the greatest amount of good to the greatest number of people, and where the sound substantial financial center of the State is located permanently?

CONCLUSION.

Oklahoma is entitled to the establishment of a Branch Bank, located at Oklahoma City:

FIRST: It is the largest City in the State.

SECOND: It is the financial and commercial center of the State for all purposes.

THIRD: It is in closer touch with a larger number of country banks than any other city in the State.
FOURTH: It affords the best means of rediscounting commercial paper to the greatest number of people.

FIFTH: Its resources are more varied than any other city in the State and not dependent upon any one industry for its permanency, as is the case of its one competitor, which depends solely upon oil.

SIXTH: It is the political capitol designated by vote of the people, and the State has just finished a magnificent capitol building here, which cost nearly two million dollars, half of which was donated in land and money by Oklahoma City.

Your petitioners respectfully present the foregoing statement of facts in support of the claim of Oklahoma City for the location of the Federal Reserve Branch Bank at Oklahoma City, and request that an investigation of the financial center of Oklahoma be made to the end that the location of this Bank be for the benefit of the greatest number of people.

Respectfully submitted,

OKLAHOMA CITY CLEARING HOUSE ASSO.
By FRANK J. WIKOFF.
PRESIDENT