WHEREAS, through consultation with the Oklahoma State Historic Preservation Officer (SHPO) and Rural Development, pursuant to 36 CFR Part 800, regulations implementing Section 106 of the National Historic Preservation Act (16 U.S.C. 470f), Rural Development has determined that a purchase loan, guaranteed under the 502 Single Family Housing Guaranteed Loan Program, will facilitate the transference of title to the property located at 616 E. Oklahoma in Guthrie, Oklahoma and cause potential adverse effect to the property that is a contributing resource to the Guthrie Historic District located in Logan County.

NOW, THEREFORE, Rural Development and the Oklahoma SHPO agree that the undertaking shall be implemented in accordance with the following stipulations in order to take into account the effect of the undertaking on historic properties.

STIPULATIONS

Rural Development will ensure that prior to any transfer of title to the property located at 616 E. Oklahoma, Guthrie, Oklahoma, the Preservation Covenant (Attached as Appendix A) will be attached to the deed of the subject property.

Execution of this Memorandum of Agreement by Rural Development and the Oklahoma SHPO, its subsequent filing with the Council, and implementation of its terms, shall evidence the fact that Rural Development has afforded the Council an opportunity to comment on the transfer of title of 616 E. Oklahoma, Guthrie, Oklahoma and its effects on historic properties, and
that Rural Development has taken into account the effects of the undertaking on historic properties.

RURAL DEVELOPMENT, UNITED STATES DEPARTMENT OF AGRICULTURE

By: CHARLES P. RAINBOLT
State Director

Date: 5/10/2006

OKLAHOMA STATE HISTORIC PRESERVATION OFFICER

By: Date: May 11, 2006